

**The Church of Scotland**

**Ayr: St Columba Church of Scotland**

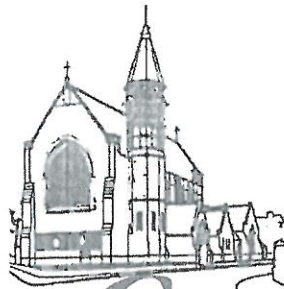


**Congregational Accounts**

**Year Ended 31 December 2017**

**Congregation No: 100603**

**Charity No: SC 014338**



**GALBRAITH PRITCHARDS**  
CHARTERED ACCOUNTANTS

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2017. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The Congregation of St Columba serves a parish of 6,357 people and has a membership of 1,300, two thirds of whom travel from outwith the parish boundaries. There are two morning services of worship, a monthly evening service (except for July and August), a monthly weekday service of Holy Communion (except for July and August) and other extra services of worship at Easter and Christmas. The Congregation has Scouts, Girl Guides and a Sunday School. Members of the Congregation are involved in many activities within the life of the Church, each promoting Christian values and fellowship, including The Guild, the Ladies Fellowship, the Men's Association, the Badminton Club, the Country Dance Club, the Curling Club, the Fitness with Friends Club, the Lunch Club, the Book Club, a Pastoral Care Team, Bible Study Groups, Messy Church, Holiday Clubs and Worship Teams who visit nursing homes. Members of the Congregation are involved in Christian Aid, Ayrshire Hospice, Samaritans, Ayr Hospital Volunteers, Ayrshire Cancer Care, Poppy Scotland, Mary's Meals and other charities.

The church and parish at Lochside is under the jurisdiction of the Kirk Session at Ayr: St Columba. Our responsibility is both pastoral and missionary and we are responsible for the financing of Sunday Pulpit Supply. We also operate a youth work programme from Lochside.

### **Achievements and Performance**

The Congregation has an average Sunday attendance of 500 adults; The Guild (80); The Ladies Fellowship (50); The Men's Association (30); the Badminton Club (10) and Sunday School (30). The Lunch Club meets on alternate Fridays from October to March and raises money for the Ayrshire Hospice, CHAS and Ayrshire Holiday Dreams Foundation. Many of the other organisations raise money for numerous charities, local, national and international. Each year the congregation raises money for many local and national charities. The Lochside Go For It project operates at Lochside Church. Initially financed for a three year period, Lochside Mission is a Christian social outreach working with vulnerable children, young people and adults within North Ayr. We use a grant from the Church of Scotland's Go for It Fund, together with an annual contribution from the Trustees to employ a full time youth and family outreach worker at Lochside.

## Financial Review

### Income

Total income increased by a net amount of £34,319 from the previous year.

The main reasons for this were the increase in the Lochside (Go For It) grant from the Church of Scotland of £10,000 together with an increase in donations and other miscellaneous Lochside project income of £18,445.

There was an increase in offerings of just under 3% over the previous year.

### Costs

Total costs increased by an amount of £12,815 against last year's figure.

Major reductions included a reduction in Assistant Minister salary figure of £11,639; significant decreases totalling £44,637 on the annual spend on Organ Refurbishment, Bells, LED lighting upgrade and Fire Detection costs, and a reduction in heat & light costs of £2,942

These reductions were offset by increases in Charitable Activities where Ministries and Mission contribution increased by £4,336; in Local Staffing Costs where Lochside salaries increased by £7,263 (over a 12-month period against an 8-month period last year); and in Building Costs where Fabric repairs and maintenance costs increased by £11,725. Finally, in Other Local Costs, Lochside Mission and Outreach costs increased by £49,808 (again over a 12-month period against 8-months last year)

### Funding

From a total of £42,337, (consisting of Designated Funds of £30,891, and Restricted funds of £11,446, (£4,339 plus £7,107)) available to the Lochside Go For It Mission and Outreach project at 1st January 2017, an amount of £5,180 remains available for use as at 1st January 2018. A total of £45,000 was originally set aside by the Trustees for the three year Lochside Mission and Outreach (Go For It) project which started in May 2016. This project involves employing a Youth and Families outreach worker and running clubs for primary and secondary school aged young people. The setting aside of these funds was a condition of receiving the Church of Scotland Go for It Main Grant of £90,000.

The General Fund, which is the fund to meet yearly running expenses, had a surplus of £11,837 before accounting for profit on revaluation of investments, against a deficit of £11,709 in 2016.

### Summary

In summary, there was an decrease in total funds of £3,330 compared to a decrease of £22,931 in the year 2016.

## Investment Policy and Performance

Our investment objectives are the preservation of capital whilst providing consistent income. Since moving funds to the Church of Scotland Investors Trust in 2014, the funds performance has exceeded the benchmarks set by the trustees of the Trust.

The profit on revaluation of investments was £25,690 compared to a figure of £27,627 in the previous year.

## Risk Management

Whilst there are no immediate risks, longer term risks are a) the lack of young members resulting in an ageing congregation and b) the move of the Church to the periphery of community life. We will continue to use our Review and Planning Committee and the outcomes of our Local Church Review, to develop goals and objectives to address these risks.



### Reserves Policy

It is the Trustees' policy to be prudent in the holding of reserves. At the year end the Church held Unrestricted funds of £594,943 of which the following are designated - £145,560 for the Fabric Fund (the Trustees are aware of the need to maintain the buildings to the highest standard and, as future requirements cannot be forecast accurately, in their opinion this is a realistic amount), £5,064 for the benefit of young musicians, £5,367 for deserving causes, £359 for future office equipment, £1,211 for providing flowers to the over 80s, £1,039 for future organ recital costs and £7,066 for Church organisations. The remaining balance of £429,279 funding still represents approximately 18 months General expenditure and allows the flexibility to use it if a worthwhile and essential cause is identified.

The Church also held Restricted Funds of £8,954 - Flower Fund £1,899, Revd W Christnan Memorial Fund £4,519, Mrs Dorothy Wilson Memorial Fund £256, Defibrillator Fund £1,548, Lochside Mission and Outreach Fund £392, and Lochside Go For It Mission and Outreach Fund £340 - which have been provided for the purposes specified in Note 14.

### Structure, Governance and Management

The congregation is a registered charity, number SC014338 and is administered in accordance with the terms of the Model Deed of Constitution (or Deed of Constitution (Unitary Form)) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by Presbytery of Ayr.

The Kirk Session which meets nine times a year is responsible for spiritual affairs within the church and is made up of several committees, each with designated responsibilities and reporting to the Kirk Session.

## Reference and Administrative Information

### Trustees

#### Kirk Session

|                      |   |                      |
|----------------------|---|----------------------|
| Revd Fraser R Aitken | Anne Hope                                 | Peter Muir           |
| Sandy Allan          | Iain Hope                                 | Walter Muir          |
| Duncan Anderson      | Maureen Howie                             | Dr Andrew Muirhead   |
| John Ballantyne      | James Hume                                | Jane Murnin          |
| Irene Bartholomew    | Dr Helen Hunter                           | Ann Naismith         |
| Robert Bartholomew   | Jane Hunter                               | Colin Naismith       |
| Dorothy Bone         | Linda Hunter                              | Pamela Naylor        |
| Hugh Brown           | Margaret Johnston                         | George Park          |
| Jim Brown            | Jim Kane                                  | Robert Park          |
| Jim W Brown          | Isabel Kelly                              | Janice Paterson      |
| Jo Bruce             | Christina Kennedy                         | Douglas Paton        |
| David Campbell       | Elaine Kerr                               | Harry Peters         |
| Iain Campbell        | Janette Leishman                          | George Rae           |
| Andrew Cardie        | Margaret Loudon                           | Norman Reid          |
| Margaret Cardie      | Dr Ruth Martin                            | Beryl Robertson      |
| Laraine Christian    | Duncan McCallum                           | John Robertson       |
| Alex Connell         | Jack McConnachie                          | Dr Pauline Robertson |
| David Corson         | Iain McCrae                               | Ross Robertson       |
| Robert Cowan         | William McCulloch                         | Graeme Savage        |
| John Crone           | Peter G Macdonald                         | Robert Seath         |
| Ron Currie           | Peter T MacDonald                         | Linda Sharp          |
| Jessie Davidson      | Iain McFadzean                            | Robert Shaw          |
| Margaret Doncaster   | Alan McHarg                               | Jean Stewart         |
| Robin Doncaster      | Fiona Mackay (resigned 31st October 2017) | John Stewart         |
| Joan Dunlop          | Helen Mackay                              | Alastair Swan        |
| John Eaglesham       | Malcolm Mackay                            | Anne Swan            |
| Alex Eccles          | Rita Mackenzie                            | Terry Swinn          |
| Dr Simon Farrell     | Alan McKinlay                             | James Symington      |
| John Ferguson        | Stuart McKinlay                           | George Templeton     |
| John Forsyth         | Graeme McKinstry                          | Robert Templeton     |
| Shona Frew           | Christine McLaughlin                      | Fraser Walker        |
| Keith Fullerton      | Margaret McLeish                          | Norman Wallace       |
| Elizabeth Gardiner   | Morag McPherson                           | Jean Watson          |
| Edna Gemmill         | Dr Lindsay Miller                         | Robert White         |
| Gavin Gemmill        | Susan Mills                               | Michael Whiteford    |
| Kenneth Gray         | Alec Mooney                               | Jim Wilcox           |
| Helen Greig          | Carol Morrison                            | Scott Williams       |
| Tony Greig           | John Morrison                             |                      |
| Bryce Hartshorn      | Millar Muir                               |                      |
| Alan Hawthorn        |   |                      |

## Reference and Administrative Information

### Principal Office-bearers

Session Clerk: Robert Bartholomew  
Church Treasurer: Tom Cairns

### Principal Office

Carrick Park  
Ayr  
KA7 2SL

### Independent Examiner

Marguerite B Roos  
Member of the Institute of Chartered  
Accountants of Scotland  
Galbraith Pritchards  
Chartered Accountants  
20 Barns Street, Ayr, KA7 1XA

### Bankers

Royal Bank of Scotland  
30 Sandgate  
Ayr  
KA7 1BY

### Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



R Bartholomew, Session Clerk  
/03/2018

I report on the accounts of the charity for the year ended 31 December 2017 which are set out on pages 8 to 20.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marguerite B Roos  
Member of the Institute of Chartered Accountants of Scotland  
Galbraith Pritchards  
Chartered Accountants  
20 Barns Street, Ayr, KA7 1XA



Ayr: St Columba Church of Scotland  
Statement of Financial Activities  
Year ended 31 December 2017

|  | Note | Unrestricted<br>Funds<br>2017<br>£ | Restricted<br>Funds<br>2017<br>£ | Endowment<br>Funds<br>2017<br>£ | Total<br>2017<br>£ | Total<br>2016<br>£ |
|--|------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| <b>Income and endowments from:</b>                                     | Note |                                    |                                  |                                 |                    |                    |
| Donations and legacies   | 1    | 313,898                            | 6,850                            | -                               | 320,748            | 319,945            |
| Charitable activities  | 2    | 6,063                              | -                                | -                               | 6,063              | 6,434              |
| Other trading activities   | 3    | 4,326                              | -                                | -                               | 4,326              | 4,167              |
| Investments  | 4    | 16,915                             | -                                | -                               | 16,915             | 17,701             |
| Other  | 5    | 9,296                              | 45,218                           | -                               | 54,514             | 20,000             |
| <b>Total income</b>  |      | <u>350,498</u>                     | <u>52,068</u>                    | <u>-</u>                        | <u>402,566</u>     | <u>368,247</u>     |
| <b>Expenditure on:</b>   | 6    |                                    |                                  |                                 |                    |                    |
| Raising funds  |      | 501                                | -                                | -                               | 501                | 535                |
| Charitable activities  |      | 372,801                            | 58,284                           | -                               | 431,085            | 418,271            |
| <b>Total expenditure</b>   |      | <u>373,302</u>                     | <u>58,284</u>                    | <u>-</u>                        | <u>431,586</u>     | <u>418,805</u>     |
| <b>Net income/(expenditure) before gains and losses on investments</b> |      | <u>(22,804)</u>                    | <u>(6,216)</u>                   | <u>-</u>                        | <u>(29,020)</u>    | <u>(50,558)</u>    |
| <b>Net gains/(losses) on investments</b>                               |      | <u>25,690</u>                      | <u>-</u>                         | <u>-</u>                        | <u>25,690</u>      | <u>27,627</u>      |
| <b>Net income/(expenditure)</b>  |      | <u>2,886</u>                       | <u>(6,216)</u>                   | <u>-</u>                        | <u>(3,330)</u>     | <u>(22,931)</u>    |
| <b>Transfers between Funds</b>   |      | <u>(500)</u>                       | <u>500</u>                       | <u>-</u>                        | <u>-</u>           | <u>-</u>           |
| <b>Net movement in funds</b>   |      | <u>2,386</u>                       | <u>(5,716)</u>                   | <u>-</u>                        | <u>(3,330)</u>     | <u>(22,931)</u>    |
| <b>Reconciliation of funds:</b>  |      |                                    |                                  |                                 |                    |                    |
| <b>Total funds brought forward</b>                                     |      | <u>592,557</u>                     | <u>14,670</u>                    | <u>-</u>                        | <u>607,227</u>     | <u>630,158</u>     |
| <b>Total funds carried forward</b>                                     |      | <u>594,943</u>                     | <u>8,954</u>                     | <u>-</u>                        | <u>603,897</u>     | <u>607,227</u>     |

Ayr: St Columba Church of Scotland  
Balance Sheet at 31 December 2017

|  |      | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total Funds    | Total Funds    |
|--|------|-----------------------|---------------------|--------------------|----------------|----------------|
|  | Note | 2017                  | 2017                | 2017               | 2017           | 2016           |
|  |      | £                     | £                   | £                  | £              | £              |
| <b>Fixed Assets:</b>                           |      |                       |                     |                    |                |                |
| Investments                                    | 9    | 449,442               | -                   | -                  | 449,442        | 423,752        |
| <b>Total Fixed Assets</b>                      |      | <u>449,442</u>        | <u>-</u>            | <u>-</u>           | <u>449,442</u> | <u>423,752</u> |
| <b>Current Assets</b>                          |      |                       |                     |                    |                |                |
| Debtors  | 10   | 20,966                | -                   | -                  | 20,966         | 17,859         |
| Cash at bank and in hand                       |      | 139,933               | 8,954               | -                  | 148,887        | 175,997        |
| <b>Total Current Assets</b>                    |      | <u>160,899</u>        | <u>8,954</u>        | <u>-</u>           | <u>169,853</u> | <u>193,856</u> |
| <b>Liabilities</b>                             |      |                       |                     |                    |                |                |
| Creditors falling due within one year          | 11   | 15,398                | -                   | -                  | 15,398         | 10,381         |
| <b>Net Current Assets</b>                      |      | <u>145,501</u>        | <u>8,954</u>        | <u>-</u>           | <u>154,455</u> | <u>183,475</u> |
| Creditors falling due after more than one year |      | -                     | -                   | -                  | -              | -              |
| <b>Net Assets</b>                              |      | <u>594,943</u>        | <u>8,954</u>        | <u>-</u>           | <u>603,897</u> | <u>607,227</u> |
| <b>The funds of the charity:</b>               |      |                       |                     |                    |                |                |
| Endowment funds                                |      | -                     | -                   | -                  | -              | -              |
| Restricted income funds                        |      | -                     | 8,954               | -                  | 8,954          | 14,670         |
| Unrestricted income funds                      |      | 594,943               | -                   | -                  | 594,943        | 592,557        |
| <b>Total charity funds</b>                     | 14   | <u>594,943</u>        | <u>8,954</u>        | <u>-</u>           | <u>603,897</u> | <u>607,227</u> |

The accounts were approved by the trustees on 1 March 2018 and signed on their behalf by:

Session Clerk



Treasurer



### Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

#### Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

#### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £30,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives.

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

**Taxation**

Ayr St Columba Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.



|  | Unrestricted<br>Funds<br>2017<br>£ | Restricted<br>Funds<br>2017<br>£ | Endowment<br>Funds<br>2017<br>£ | Total<br>2017<br>£ | Total<br>2016<br>£ |
|--|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| <b>1 Donations and Legacies</b>            |                                    |                                  |                                 |                    |                    |
| Offerings                                  |                                    |                                  |                                 |                    |                    |
| WFO Scheme (non Gift Aid)                  | 19,033                             | -                                | -                               | 19,033             | 32,413             |
| Gift Aid Donations                         | 175,369                            | -                                | -                               | 175,369            | 156,574            |
| Ordinary Offerings (Open plate)            | 36,815                             | -                                | -                               | 36,815             | 35,900             |
| Tax recovered on Gift Aid                  | 43,842                             | -                                | -                               | 43,842             | 40,690             |
| Legacies                                   | 11,250                             | -                                | -                               | 11,250             | 10,800             |
| Other Offerings, Donations, Gift Days, etc | 3,529                              | -                                | -                               | 3,529              | 6,653              |
| Income (Church Organisations)              | 16,610                             | 5,715                            | -                               | 22,325             | 22,260             |
| Donations (Lochside)                       | 7,450                              | 1,135                            | -                               | 8,585              | 14,654             |
|  | <u>313,898</u>                     | <u>6,850</u>                     | <u>-</u>                        | <u>320,748</u>     | <u>319,945</u>     |

Income from donations and legacies was £320,748 (2016 £319,945) of which £313,898 was unrestricted (2016 £298,485) and £6,850 was restricted (2016 £21,459)

|  |              |          |          |              |              |
|--|--------------|----------|----------|--------------|--------------|
| <b>2 Income from charitable activities</b> |              |          |          |              |              |
| Weddings and funerals                      | 1,805        | -        | -        | 1,805        | 2,250        |
| Coffee mornings etc                        | 2,705        | -        | -        | 2,705        | 2,613        |
| Concerts Lochside                          | 1,553        | -        | -        | 1,553        | 1,571        |
|  | <u>6,063</u> | <u>-</u> | <u>-</u> | <u>6,063</u> | <u>6,434</u> |

Income from charitable activities was £6,063 (2016 £6,434) of which £6,063 was unrestricted (2016 £4,863) and £NIL was restricted (2016 £1,571)

|   |               |          |          |               |               |
|---|---------------|----------|----------|---------------|---------------|
| <b>3 Income from other trading activities</b> |               |          |          |               |               |
| Rent received                                 | 3,946         | -        | -        | 3,946         | 4,127         |
| Rent received Lochside                        | 380           | -        | -        | 380           | 40            |
|   | <u>4,326</u>  | <u>-</u> | <u>-</u> | <u>4,326</u>  | <u>4,167</u>  |
| <b>4 Investment income</b>                    |               |          |          |               |               |
| Dividends received                            | 16,285        | -        | -        | 16,285        | 16,285        |
| Deposit interest                              | 630           | -        | -        | 630           | 1,416         |
|   | <u>16,915</u> | <u>-</u> | <u>-</u> | <u>16,915</u> | <u>17,701</u> |

Total investment income was £16,915 (2016 £17,701) of which £16,915 was unrestricted (2016 £17,701)

|   |                |               |          |                |                |
|---|----------------|---------------|----------|----------------|----------------|
| <b>5 Other income</b>                         |                |               |          |                |                |
| Net proceeds of sale of 8 Whiteford View, Ayr | -              | -             | -        | -              | -              |
| Misc Lochside Project Income                  | 9,296          | 15,218        | -        | 24,514         | -              |
| Lochside Go for It Grant                      | -              | 30,000        | -        | 30,000         | 20,000         |
|   | <u>9,296</u>   | <u>45,218</u> | <u>-</u> | <u>54,514</u>  | <u>20,000</u>  |
|   | <u>350,498</u> | <u>52,068</u> | <u>-</u> | <u>402,566</u> | <u>368,247</u> |

|  | Unrestricted<br>Funds<br>2017<br>£ | Restricted<br>Funds<br>2017<br>£ | Total<br>2017<br>£ | Total<br>2016<br>£ |
|--|------------------------------------|----------------------------------|--------------------|--------------------|
| <b>6 Analysis of Expenditure</b>                               |                                    |                                  |                    |                    |
| <b>Raising Funds</b>   |                                    |                                  |                    |                    |
| Offering Envelopes   | 501                                | -                                | 501                | 535                |
|  | <u>501</u>                         | <u>-</u>                         | <u>501</u>         | <u>535</u>         |
| <b>Charitable Activities</b>                                   |                                    |                                  |                    |                    |
| <b>National Ministry and Mission &amp; Wider Work</b>          |                                    |                                  |                    |                    |
| Ministries & Mission Contribution                              | 154,296                            | -                                | 154,296            | 149,960            |
| Presbytery Dues  | 3,790                              | -                                | 3,790              | 3,712              |
|  | <u>158,086</u>                     | <u>-</u>                         | <u>158,086</u>     | <u>153,672</u>     |
| <b>Local Staffing Costs</b>                                    |                                    |                                  |                    |                    |
| Voluntary Additional Stipend & Employers NI                    | -                                  | -                                | -                  | 156                |
| Assistant Minister's Salary Costs                              | 15,455                             | -                                | 15,455             | 27,094             |
| Organist's Salary & Supply                                     | 11,865                             | -                                | 11,865             | 11,588             |
| Other Salaries, National Insurance & Pensions                  | 27,696                             | -                                | 27,696             | 26,355             |
| Salaries (Church Organisation - Lochside Mission and Outreach) | -                                  | 25,469                           | 25,469             | 18,206             |
| Associate Ministers' Honorarium                                | 4,267                              | -                                | 4,267              | 3,741              |
| Minister's Travelling Expenses                                 | 1,007                              | -                                | 1,007              | 1,620              |
| Minister's Telephone & Other Expenses                          | 835                                | -                                | 835                | 744                |
| Associate Assistant Minister's Expenses                        | 789                                | -                                | 789                | 2,193              |
| Pulpit Supply  | 3,158                              | -                                | 3,158              | 2,905              |
|  | <u>65,070</u>                      | <u>25,469</u>                    | <u>90,539</u>      | <u>94,602</u>      |
| <b>Buildings Costs</b>   |                                    |                                  |                    |                    |
| Fabric Repairs & Maintenance                                   | 27,034                             | -                                | 27,034             | 15,309             |
| Fabric Organ Refurbishment and upgrade                         | (2,069)                            | -                                | (2,069)            | 12,513             |
| Fabric Bells   | (1,677)                            | -                                | (1,677)            | 11,508             |
| Fire Detection System  | (1,958)                            | -                                | (1,958)            | 11,746             |
| LED Lighting Upgrade   | (1,478)                            | -                                | (1,478)            | 8,870              |
| Heating & Lighting   | 11,368                             | -                                | 11,368             | 14,310             |
| Insurance  | 7,701                              | -                                | 7,701              | 7,943              |
| Manse Council Tax  | 4,986                              | -                                | 4,986              | 3,735              |
| Cleaning Materials & Laundry                                   | 6,210                              | -                                | 6,210              | 2,393              |
| Rent   | -                                  | -                                | -                  | 995                |
| Water Services   | 3,204                              | -                                | 3,204              | 1,790              |
|  | <u>53,321</u>                      | <u>-</u>                         | <u>53,321</u>      | <u>91,112</u>      |
| <b>Other Local Costs</b>                                       |                                    |                                  |                    |                    |
| Telephone  | 2,346                              | -                                | 2,346              | 1,834              |
| Stationery   | 3,083                              | -                                | 3,083              | 4,186              |
| Equipment & equipment maintenance                              | 1,394                              | -                                | 1,394              | 3,172              |
| Costs (Church Organisation - Lochside Mission and Outreach)    | 48,766                             | 27,471                           | 76,237             | 26,429             |
| Cosis (Church Organisations)                                   | 5,863                              | -                                | 5,863              | 6,284              |
| Donations to Charities   | -                                  | -                                | -                  | -                  |
| Donations to Charities (Church Organisations)                  | 10,317                             | -                                | 10,317             | 10,887             |
| Flowers & Floral materials                                     | 1,538                              | 5,158                            | 6,696              | 6,436              |
| Life & Work (net cost)   | 126                                | -                                | 126                | 205                |
| Publicity & Advertising  | 1,443                              | -                                | 1,443              | 2,030              |
| Organ & Piano Maintenance                                      | 2,765                              | -                                | 2,765              | 2,319              |
| Choir & Music Expenses   | 395                                | -                                | 395                | -                  |
| Benevolent & Hospitality                                       | 2,269                              | -                                | 2,269              | 2,618              |
| Other expenses   | 14,564                             | 186                              | 14,750             | 11,236             |
| Independent Examiner's fee                                     | 1,456                              | -                                | 1,456              | 1,200              |
|  | <u>96,326</u>                      | <u>32,815</u>                    | <u>129,141</u>     | <u>78,885</u>      |
| <b>Total</b>   | <u>372,803</u>                     | <u>58,284</u>                    | <u>431,087</u>     | <u>418,271</u>     |

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £431,087 (2016 £418,271) of which £372,803 was unrestricted (2016 £380,937) and £58,284 was restricted (2016 £37,333)

|                                  | 2017          | 2016          |
|----------------------------------|---------------|---------------|
|                                  | £             | £             |
| <b>7 Staff costs and numbers</b> |               |               |
| Salaries and wages               | 80,484        | 83,243        |
| Social security costs            | -             | -             |
| <b>Total</b>                     | <u>80,484</u> | <u>83,243</u> |

The average number of employees during the year was as follows:

|   | 2017     | 2016     |
|---|----------|----------|
|   | Number   | Number   |
| Ministerial support                               | 1        | 1        |
| Administration                                    | 1        | 1        |
| Music staff                                       | 1        | 1        |
| Premises maintenance                              | 4        | 4        |
| Lochside Mission and Outreach (Go For It) Project | 2        | 2        |
|   | <u>9</u> | <u>9</u> |

No employee had employee benefits in excess of £50,000 (2016 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £26,644 and the maximum stipend in fifth and subsequent years was £32,743

**8 Trustee Remuneration and Related Party Transactions**

During the year one trustee received reimbursement of expenses incurred totalling £1,842. In addition Mrs I Bartholomew, Mr J Stewart, Mr M Mackay and Mr S McKinlay who are members of the Kirk Session, received respectively £8,127 as Secretary, £7,917 as Beadle & Church Officer, £3,867 and £3,360 as Youth and Families Outreach workers on the Lochside Mission and Outreach (Go For It) project.

During the year a total of £45,552 was donated to the congregation by trustees.

9 Investments

|                                       | 2017           | 2016           |
|---------------------------------------|----------------|----------------|
|                                       | £              | £              |
| Market value at 31 December 2016      | 423,752        | 396,125        |
| Additions                             | -              | -              |
| Disposals                             | -              | -              |
| Disposals - Gains (Loss)              | -              | -              |
| Unrealised gain (loss) on investments | 25,690         | 27,627         |
| Market value at 31 December 2017      | <u>449,442</u> | <u>423,752</u> |
| Investments at cost                   | <u>372,061</u> | <u>372,061</u> |

The following investments are held:

Holdings in the Church of Scotland Investors Trust Growth and Income Funds  
 Holdings in a UK company in the Financial sector

10 Debtors

|                          | 2017          | 2016          |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Gift Aid Tax Refund Due  | 9,797         | 10,583        |
| Insurance prepayment     | 1,228         | 1,322         |
| Bank interest            | 107           | 224           |
| Lochside Go for It Grant | 5,000         | 5,434         |
| Prepayments              | 4,050         | -             |
| Mance Council Tax        | -             | 296           |
| Water Services           | 784           | -             |
|                          | <u>20,966</u> | <u>17,859</u> |

11 Creditors

|                            | 2017          | 2016          |
|----------------------------|---------------|---------------|
|                            | £             | £             |
| Accruals and PAYE NIC:     |               |               |
| PAYE NIC                   | -             | 2,887         |
| Pulpit Supply              | 700           | -             |
| Heat & Light               | 3,803         | 3,505         |
| Misc                       | 8,527         | 1,490         |
| Advertising                | 868           | 1,170         |
| Independent Examiner's fee | 1,500         | 1,240         |
| Water Services             | -             | 89            |
| Fabric                     | -             | -             |
|                            | <u>15,398</u> | <u>10,381</u> |



12 Analysis of Net Assets Among Funds

|                           | General        | Designated     | Restricted   | Endowment | Total            |
|---------------------------|----------------|----------------|--------------|-----------|------------------|
|                           | £              | £              | £            | £         | £                |
| Investments               | 328,217        | 121,225        | -            | -         | 449,442          |
| Current Assets            | 116,460        | 44,439         | 8,954        | -         | 169,853          |
| Current Liabilities       | (15,398)       | -              | -            | -         | (15,398)         |
| Net assets at 31 Dec 2017 | <u>429,279</u> | <u>165,664</u> | <u>8,954</u> | <u>-</u>  | <u>(603,897)</u> |

13 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14 Movements in Funds

|  | At 1 January<br>2017<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | At 31 Dec<br>2017<br>£ |
|--|---------------------------|----------------------------|----------------------------|----------------|------------------------|
| <b>Restricted funds</b>                        |                           |                            |                            |                |                        |
| Flower Fund                                    | 842                       | 5,715                      | 5,158                      | 500            | 1,899                  |
| Revd W Christman Memorial Fund                 | 4,339                     | 180                        | -                          | -              | 4,519                  |
| Mrs Dorothy Wilson Memorial Fund               | 442                       | -                          | 186                        | -              | 256                    |
| Defibrillator Fund                             | 1,548                     | -                          | -                          | -              | 1,548                  |
| Lochside Mission and Outreach Fund             | 392                       | -                          | -                          | -              | 392                    |
| Lochside Go for It Mission and Outreach Fund   | 7,107                     | 46,173                     | 52,940                     | -              | 340                    |
|  | <u>14,670</u>             | <u>52,068</u>              | <u>58,284</u>              | <u>500</u>     | <u>8,954</u>           |
| <b>Unrestricted funds</b>                      |                           |                            |                            |                |                        |
| <b>General Funds</b>                           |                           |                            |                            |                |                        |
| General Fund                                   | 263,619                   | 322,029                    | 282,952                    | (1,550)        | 301,146                |
| Mrs Evelyn McLachlan Memorial Fund             | 8,899                     | 1,343                      | -                          | -              | 10,242                 |
| Mr Robert McConnell Memorial Fund              | 8,000                     | -                          | -                          | -              | 8,000                  |
| Mr Sidney Leslie Memorial Fund                 | 7,226                     | 1,478                      | -                          | -              | 8,704                  |
| Revd Effie Campbell Memorial Fund              | 1,468                     | -                          | -                          | -              | 1,468                  |
| Mrs Freda Joyce Auty Memorial Fund             | 2,978                     | -                          | 581                        | -              | 2,397                  |
| Miss Mary G Goldie Memorial Fund               | 11,507                    | -                          | -                          | -              | 11,507                 |
| Miss Jean Torrance Semple Memorial Fund        | 43,324                    | 1,675                      | -                          | -              | 44,998                 |
| Miss Loma Hyslop Fund                          | 1,500                     | -                          | -                          | -              | 1,500                  |
| Mrs EA Cowell Fund                             | 500                       | -                          | -                          | -              | 500                    |
| Mrs CG Smith Fund                              | 4,847                     | -                          | -                          | -              | 4,847                  |
| Miss MII McColm Memorial Fund                  | 10,000                    | -                          | -                          | -              | 10,000                 |
| Mrs Annie C Wilson Memorial Fund               | 2,000                     | -                          | -                          | -              | 2,000                  |
| Mr Ronald Brash Memorial Fund                  | 3,000                     | -                          | 445                        | -              | 2,555                  |
| Mr John Lynch Fund                             | 500                       | 500                        | 500                        | -              | 500                    |
| Mrs Margaret McGettigan Memorial Fund          | 7,665                     | -                          | -                          | -              | 7,665                  |
| Mr Bill Ritchie OBE Fund                       | -                         | 5,000                      | -                          | -              | 5,000                  |
| Mr David Savala Fund                           | -                         | 6,250                      | -                          | -              | 6,250                  |
|  | <u>377,033</u>            | <u>338,275</u>             | <u>284,478</u>             | <u>(1,550)</u> | <u>429,279</u>         |
| <b>Designated Funds</b>                        |                           |                            |                            |                |                        |
| Fabric Fund                                    | 167,188                   | -                          | 21,628                     | -              | 145,560                |
| LR Thornton Fund                               | 5,064                     | -                          | -                          | -              | 5,064                  |
| Benevolent Fund                                | 5,417                     | -                          | 50                         | -              | 5,367                  |
| Equipment Fund                                 | 359                       | -                          | -                          | -              | 359                    |
| Over 80s Flower Fund                           | 556                       | 190                        | 1,535                      | 2,000          | 1,211                  |
| Organ Recital Fund                             | 1,039                     | -                          | -                          | -              | 1,039                  |
| Curling Club                                   | 362                       | 2,256                      | 2,246                      | -              | 372                    |
| Men's Association Fund                         | 697                       | 856                        | 445                        | 400            | 708                    |
| Ladies Fellowship Fund                         | 663                       | 1,569                      | 1,317                      | 200            | 715                    |
| Scottish Country Dancing Fund                  | 650                       | 565                        | 474                        | 300            | 441                    |
| Senior Badminton Fund                          | 39                        | 250                        | 36                         | -              | 253                    |
| Sunday School Fund                             | 437                       | 236                        | 131                        | 500            | 1,042                  |
| Guild Fund                                     | 1,069                     | 4,878                      | 4,189                      | 350            | 1,408                  |
| Fitness with Friends Fund                      | 125                       | 1,218                      | 1,036                      | 200            | 107                    |
| Lochside Mission and Outreach Fund             | -                         | -                          | -                          | -              | -                      |
| Lochside Mission and Outreach (Go for It) Fund | 30,891                    | 18,711                     | 49,281                     | -              | 321                    |
| Oasis Cafe Fund                                | 897                       | 2,877                      | 2,075                      | -              | 1,699                  |
| Lunch Club Fund                                | 72                        | 4,307                      | 4,379                      | -              | 0                      |
| Ladies Badminton Club                          | -                         | -                          | -                          | -              | -                      |
|  | <u>215,525</u>            | <u>37,913</u>              | <u>88,822</u>              | <u>1,050</u>   | <u>165,664</u>         |
| <b>Total funds</b>                             | <u>607,228</u>            | <u>428,256</u>             | <u>431,584</u>             | <u>0</u>       | <u>603,897</u>         |

Purposes of Restricted Funds

Special Fabric Fund: This is a fund for the purchase of a new manse  
Flower Fund: This is a fund to provide flowers for display during services of worship  
Revd W Christman Memorial Fund: This is a fund to be used for the benefit of young people  
Mrs Dorothy Wilson Memorial Fund: This fund is to purchase a pulpit fall in Mrs Wilson's memory  
Defibrillator Fund: This is a fund to purchase and maintain defibrillators in the Church buildings  
Lochside Mission and Outreach Fund: This fund is to be used for Lochside items of expenditure  
Lochside Mission and Outreach Go For It Fund: This fund is to be used for Lochside items of expenditure within the Go For It project

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property  
I.R Thomson Fund: The Trustees have set aside funds for the teaching of pipe organ playing to young people  
Benevolent Fund: The Trustees have set aside funds for the benefit of deserving causes within the congregation and parish  
Equipment Fund: The Trustees have set aside funds for the replacement of office equipment  
Over 80s Flower Fund: The Trustees have set aside funds for the provision of flowers to the over 80s  
Organ Recital Fund: The Trustees have set aside funds to meet costs of future organ recitals  
Curling Club Fund: The Trustees have set aside funds for the Curling Club  
Men's Association Fund: The Trustees have set aside funds for the use of the Men's Association  
Ladies Fellowship Fund: The Trustees have set aside Funds for the use of the Ladies Fellowship  
Scottish Country Dancing Fund: The Trustees have set aside funds for the use of the Scottish Country Dancing Club  
Senior Badminton Fund: The Trustees have set aside funds for the use of the Senior Badminton Club  
Sunday School Fund: The Trustees have set aside funds for the use of the Sunday School  
Guild Fund: The Trustees have set aside funds for the use of the Guild  
Fitness with Friends Fund: The Trustees have set aside funds for the Fitness with Friends Fund  
Lochside Mission and Outreach Fund: The trustees have set aside funds for Lochside Mission and Outreach  
Lochside Mission and Outreach (Go for it) Fund: The trustees have set aside funds which were a condition of receiving the Church of Scotland Go for It Main Grant.  
Oasis Cafe Fund: The Trustees have set aside funds for the use of the Oasis Cafe  
Lunch Club Fund: The Trustees have set aside funds for the use of the Lunch Club  
Ladies Badminton Club : The Trustees have set aside funds for the use of the Ladies Badminton Club

15 Collections for Third Parties

In addition to the income recorded in the accounts, the following income from Special Collections, Donations and Fund raising events for special purposes was received and disbursed during the year to other charities.

|                                     | 2017          | 2016          |
|-------------------------------------|---------------|---------------|
|                                     | £             | £             |
| <b>Holy Week collections:</b>       |               |               |
| Combat Stress                       | -             | 1,950         |
| <b>Harvest collections:</b>         |               |               |
| Rohingi Burma Appeal                | 2,207         | -             |
| Christian Aid                       | -             | 2,365         |
| <b>Remembrance Day collections:</b> |               |               |
| Combat Stress                       | 602           | 1,235         |
| <b>Christmas Collections:</b>       |               |               |
| Glasgow Lodging House Mission       | 5,607         | -             |
| Ayrshire Holiday Dreams Foundation  | -             | 4,311         |
| <b>Lunch Club:</b>                  |               |               |
| CHAS                                | 680           | -             |
| <b>Other collections:</b>           |               |               |
| Parkinson's (Wellington School)     | 1,120         | -             |
| Parkinsons                          | 1,349         | -             |
| Erskine Hospital                    | 128           | -             |
| Combat Stress                       | -             | 1,374         |
| Christian Aid                       | 2,020         | 1,775         |
| <b>Charitable donations:</b>        |               |               |
| Ayrshire Hospice                    | 802           | -             |
| Mary's Meals                        | 1,100         | 768           |
|                                     | <u>15,615</u> | <u>13,778</u> |



**15 Collections for Third Parties (continued)**

The following income recorded in the accounts from Special Collections, Donations and Fund raising events for special purposes of Church organisations was received and disbursed during the year to other charities.

|  | 2017          | 2016          |
|--|---------------|---------------|
|  | £             | £             |
| <b>Ayr St Columba Church</b>                   |               |               |
| Fullerton Parish Church, Irvine Worship Centre | -             | -             |
| <b>The Guild</b>                               |               |               |
| British Heart Foundation                       | 400           | -             |
| Combat Stress                                  | -             | -             |
| Cancer Support                                 | 400           | -             |
| National Guild Projects                        | 1,800         | 2,300         |
| Scottish Love in Action                        | -             | 500           |
| Mums Malawi                                    | -             | 500           |
| Ayrshire Cancer Support                        | -             | 100           |
| <b>Men's Association</b>                       |               |               |
| Ayrshire Hospice                               | 130           | 100           |
| Ayrshire Cancer Support                        | -             | 100           |
| Marie Curie Cancer Care                        | 130           | -             |
| Wheels in Motion                               | 130           | -             |
| Vine Trust Barge                               | -             | 100           |
| <b>Ladies Fellowship</b>                       |               |               |
| Riding for the Disabled                        | 500           | -             |
| South Ayrshire Deaf Society                    | 500           | -             |
| Marie Curie Cancer Care                        | -             | 500           |
| Rachel House Hospice                           | -             | 500           |
| CHAS   | 20            | -             |
| <b>Fitness with Friends</b>                    |               |               |
| Ark  | -             | 200           |
| Hollybush                                      | -             | 150           |
| Ayr Race Running Club                          | -             | 200           |
| Ayrshire Cancer Support                        | 300           | -             |
| Arthritis Medical Research                     | 300           | -             |
| <b>Lunch Club</b>                              |               |               |
| Ayrshire Hospice                               | 2,892         | 2,491         |
| CHAS   | 680           | 720           |
| Clic Sargent                                   | -             | 539           |
| Ayrshire Holiday Dream Foundation              | 735           | 807           |
| <b>Oasis Cafe</b>                              |               |               |
| Street Pastors                                 | 250           | -             |
| Crossroads                                     | 200           | -             |
| MS Ayrshire                                    | 250           | -             |
| Blue Triangle Housing Association              | 150           | -             |
| Ayrshire Action for Mental Health              | 150           | -             |
| Ayrshire Cancer Support                        | -             | 250           |
| Abbas Rest                                     | 150           | 100           |
| Combat Stress                                  | -             | 250           |
| The Neurosciences Foundation                   | -             | 250           |
| Parkinsons Society                             | -             | 80            |
| Wheels in Motion                               | 250           | 150           |
|  | <u>10,317</u> | <u>10,887</u> |